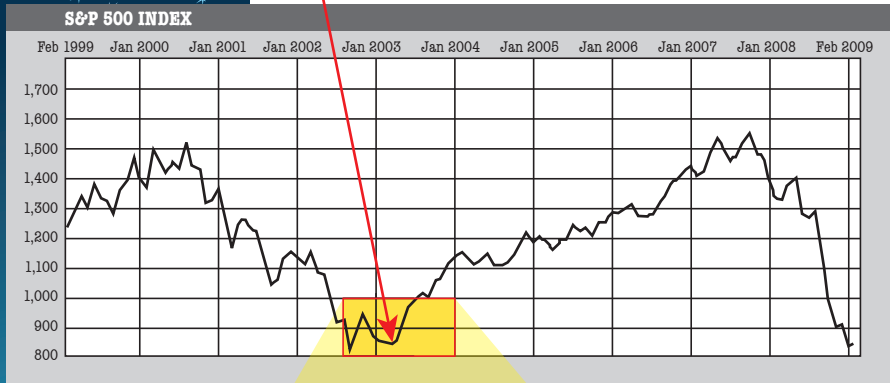
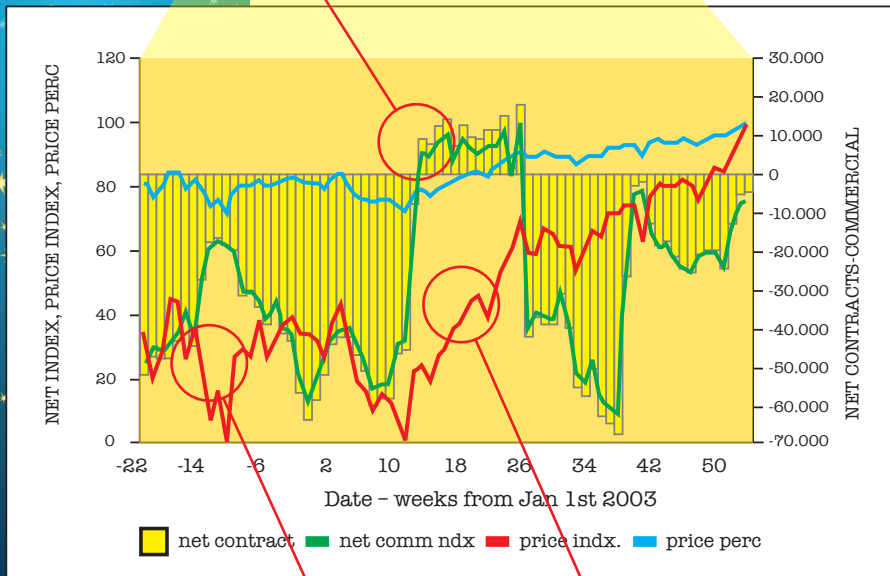


## Take a look at the last recession!

1) On March 12, 2003 (week 10) the S&P500 bottomed out to start a 5 year bull run.



2) At the same time, the Extended COT Reports show a dramatic move by the Commercial traders from a long-held, (since mid 1999) net-short position to a healthy net-long position. Commercial COT index jumps from 30%–90%.



3) Also, before week 10, prices DECREASED when the Commercials increased their net contract position.

4) Then immediately after week 10 the prices INCREASED when the Commercials increased their net-contract positions, thus showing the Commercials in command. Recovery had finally begun.

5) Table provides complete COT data for the dates of interest and is the source data for the chart. (Small trader data is excluded here, but is available on the website).

| S&P 500 STOCK INDEX - CHICAGO MERCANTILE                      |         |                               |         |       |        |        |          |                            |        |       |       |        |         |            |
|---|---------|-------------------------------|---------|-------|--------|--------|----------|----------------------------|--------|-------|-------|--------|---------|------------|
| EXTRACT FROM 18 MONTHS - COMMITMENTS OF TRADERS DATA ANALYSIS |         |                               |         |       |        |        |          |                            |        |       |       |        |         |            |
| <--- DATE --->  |         | <--- COMMERCIAL CONTRACT ---> |         |       |        |        |          | <--- SPECIAL CONTRACT ---> |        |       |       |        |         |            |
| WEEKS   | FR      | NET                           | NET     | NET   | QTY    | QTY    | NET      | NET                        | NET    | QTY   | QTY   | OPEN   | OPEN    |            |
| LAST  | LAST    | QTY                           | CHG     | COMM  | LONG   | SHORT  | QTY      | CHG                        | SPECUL | LONG  | SHORT | INT    | INT     |            |
| YEAR  | MO      | LONG-SHT                      | FR PREV | INDEX | LONG   | SHORT  | LONG-SHT | FR PREV                    | INDEX  | LONG  | SHORT | EST    | CHG     | FUT. PRICE |
| 13.00   | 1Apr03  | 8305                          | -1218   | 89    | 417637 | 409332 | -28291   | 4456                       | 64     | 49211 | 74502 | 613620 | -4076   | 8585       |
| 12.00   | 26Mar03 | 9523                          | 16881   | 90    | 424781 | 415258 | -29747   | -5598                      | 56     | 4619  | 76186 | 617696 | -116034 | 8747       |
| 11.00   | 18Mar03 | -3758                         | 37892   | 72    | 483224 | 490582 | -24149   | -2580                      | 66     | 47487 | 71636 | 733730 | 63619   | 8665       |
| 10.00   | 11Mar03 | -46250                        | 1189    | 32    | 440680 | 456938 | -21509   | -1885                      | 71     | 46349 | 67918 | 670111 | 23521   | 8007       |
| 9.00  | 4Mar03  | -46439                        | 11761   | 30    | 428053 | 472492 | -19684   | -11177                     | 75     | 45335 | 66019 | 646590 | 1860    | 8220       |

## Some testimonials:

"I was originally referred to Barrie and COT-Futures by a fellow trader. The value and price of the COT-Futures service makes it a no brainer for any serious trader to subscribe to. From the beginning I've been impressed with Barrie's service, approach, and response. As a solutions destination for traders, Trading Post Financial works to identify the best trading solutions in the industry to partner with. COT-Futures is one of our newest partners, and its service can now be found on the Trading Post website in the Trading Tools section. I'm confident that this will be a win-win long-term proposition for both parties and for traders everywhere."

*Samuel Araki Co-Founder TradingPostFinancial.com*

"We at Forexmentor.com use Barrie Lees' site ([www.cot-futures.com](http://www.cot-futures.com)) exclusively for position trading purposes – to know in advance when the Big Dogs (commercial traders) are setting up a move either to the long side or short side. In actual fact, what we look for is an extreme divergence between the positions they are taking versus the hedge funds (momentum traders) and speculators (street money). Where we see extreme divergence - i.e., the commercials extremely long or short versus the others who have an opposing position, we then engage in technical analysis on the various charts (different timeframes), working them top-down looking for an entry point. This can take time, as the commercials are sometimes early – but never late with their moves. They are the closest thing to the Holy Grail in this business, as they trade thousands of contracts worth millions of dollars at a time and, as such, have a direct impact on price movement over the long haul. Trades can take months to consummate, but they're worth waiting for, as the profits can be sizeable."

*Peter Bain - President - Forexmentor.com*

"I remember when I first came upon Barrie's site. I was a bit over whelmed by the numbers, because I have never seen the CFTC broken down like that. I am a right brained guy, which means I am not very analytical. I think in pictures better than figures. And to me, it looked like there was so much info. But appearances are deceptive... Barrie's site, I believe, is designed for a long term trader using weekly updates. I didn't know this, until I actually committed myself to try to figure the CFTC stuff out. But as I dug into the CFTC report, I noticed that all the info was already here, plus the past reports were there too. All the hard work was already done. Each week, it was all laid out for me,. He even gives the percentages of all the players. Once you understand Barrie's site, the right side of your brain will kick in, just as mine did, and you will see the picture of power. You will be truly amazed at the potential that is at your finger tips... I just wish I would have seen that picture before I started to trade. This site still blows me away. Thanks Barrie!!!"

*Tom Funk - Trader*